INDIGENOUS ENTREPRENEURSHIP: A TOOL FOR ERADICATING YOUTH UNEMPLOYMENT AND EXTREME POVERTY IN DECENTRALIZED REGIMES IN RURAL COMMUNITIES OF SUB-SAHARAN AFRICA

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Abstract -
Young people in rural communities are 3 times more likely to be unemployed. 70% of the global labourforce within the rural communities has no access to formal sector employment. Self-Employment which is an alternative to formal employment pathways is least recognized in most rural settings. Indigenous Entrepreneurship which is a home-grown job creation avenue is considered the most sustainable guarantee for improving the bizarre youth unemployment situation. This entails using appropriate local skills and technology to solving the basic social challenges. Countries like Rwanda, Ghana & Mauritius are living testimonies. The UNCTAD 2018 report on rural unemployment sees indigenous entrepreneurship as a panacea to the canker of rural unemployment. To sustain this approach calls for Targeted Policy Direction and Sustainable Funding Source for Indigenous Entrepreneurship. This approach must focus on Youth, Women Entrepreneurship and PWDs. These are the main actors affected by the ropes of unemployment and rural poverty. Whilst Governments sign onto International Trade Pacts like AFCTA, conscious efforts must be made to build and scale up the capacities of Indigenous Entrepreneurs in key sectors like Agribusiness, Health etc. Concessions in terms of quota purchase can be allocated to inspire budding youth and women entrepreneurs in the above sectors. The greater focus should go into agribusiness since any nations that produces what it eats has the capacity to diversify into any other sector. This research work is geared towards enhancing rural employment and poverty reduction

Keywords - Appropriate Local Skills; Endemic Rural Poverty reduction; Home-grown job creation; Targeted Policy Direction; Self-employment